

EXTENSIVE DECLINES THROUGHOUT THE STOCK MARKET

Liquidation in Large Volume Continues—Money Market and Venezuelan Embroglio Responsible.

Downward Tendency Accelerated by Closing Out of Weak Accounts and Stop Loss Orders.

NEW YORK, Dec. 12.—Liquidation continued in large volume in the stock market at the opening of business this morning and further extensive declines were scored all along the line.

The tendency of the market was sufficiently accounted for by the same influences which were similarly effective yesterday, namely, the apprehensions with regard to the money market and misgivings as to the upshot of the complications in Venezuela.

The London market was generally weak, particularly in the American quarter. Foreign houses sold quite heavily here when business opened.

Notably weak features of the market were Rock Island, Louisville and Nashville, and the United States Steel stocks. St. Paul and the local traction issues were comparatively firm.

As was the case yesterday, sinister rumors of various sorts were in circulation, but they did not appear to be well grounded in fact. The execution of stop loss orders and the closing out of accounts weakened in yesterday's decline accelerated the downward tendency of the market.

Following were the stock quotations at 1 p. m.:

Open.				
	High	Low	P. M.	Close
Amal. Copper	118 1/2	118 1/2	117 1/2	118 1/2
Am. Sugar	79 3/4	79 3/4	79 1/2	79 3/4
Atchison	97	97	96 1/2	97 1/2
Atchison pf.	94	94 1/2	93 1/2	94 1/2
Balto. & Ohio	61 1/2	61 1/2	59 1/2	61 1/2
Brook. & Ry. Tr.	44 1/2	44 1/2	44 1/2	43 1/2
C. M. & S. P.	168 1/2	168 1/2	166 1/2	169
Eric	30 1/2	30 1/2	28 1/2	30 1/2
Louis. & Nash.	119 1/2	119 1/2	118 1/2	119 1/2
Manhattan	143	143	142	143
Mo. Ry.	126 1/2	126 1/2	125 1/2	126 1/2
Mo. Pac.	102 1/2	102 1/2	99 1/2	101 1/2
N. Y. Cent.	149 1/2	150	148	150 1/2
Nor. & West.	67 1/2	67 1/2	66 1/2	67 1/2
Pa. R. R.	119 1/2	119 1/2	118 1/2	119 1/2
Railroad	54 1/2	54 1/2	53 1/2	54 1/2
Rock Island	35 1/2	35 1/2	33 1/2	35 1/2
Rock Island pf.	77 1/2	77 1/2	75 1/2	76 1/2
So. Pac.	57 1/2	58 1/2	56 1/2	58 1/2
So. Ry.	30 1/2	30 1/2	28 1/2	30 1/2
St. Ry.	90 1/2	90 1/2	89 1/2	90 1/2
Union Pac.	96	96	92 1/2	95 1/2
Union Pac. pf.	90 1/2	90 1/2	88 1/2	90 1/2
U. S. Leather	11 1/2	11 1/2	10 1/2	11 1/2
U. S. Steel	29 1/2	29 1/2	28 1/2	29 1/2
W. & A. T.	7 1/2	8 1/2	7 1/2	8 1/2
W. & N. Tel.	87 1/2	87 1/2	87 1/2	87 1/2
Ex-dividend Manhattan.				